

John McMillan Scholarship

Waeture | Regulations

Whakamāramatanga | Key Information

Rā whakamutunga Closing date	31 March
Whaipanga Value	\$3,000 per annum
Wā roanga Tenure	Two Years
Rahinga ia tau Number available annually	One
Herenga tika Applicable enrolment/programmes during tenure	Full-time enrolment in the final year of a programme for an undergraduate degree with a major in either Economics or Finance (or both), followed by full-time enrolment in the first year of a programme for an honours or master's degree with a major in either Economics or Finance (or both).
Herenga motuhake Special requirements	Nil

1. Aronga | Purpose

The scholarship recognises academic achievement in subjects based on pure and applied Mathematics at the undergraduate level and supports students of Economics and Finance at Te Whare Wānanga o Waitaha | University of Canterbury.

2. Paearu māraurau | Eligibility criteria

2.1 Applicants must be in the final year of a programme at the University for an undergraduate degree with a major in either Economics or Finance (or both).

3. Tukanga tononga | Application process

3.1 Applications must be made online at the Scholarships website¹ by 31 March.

4. Tukanga kōwhiringa | Selection process

4.1 One scholarship is available annually.

4.2 The scholarship is awarded by Te Kaunihera | University Council on the recommendation of a selection committee comprising:

- the Tumu Whakarae | Vice-Chancellor (or nominee); and
- the Head of Department of Economics and Finance (or nominee).

5. Paearu kōwhiringa | Selection criteria

5.1 In making the recommendations, the selection committee considers:

- a. academic achievement, with particular reference to the quality of achievement in courses in Economics/Finance, Mathematics, and Statistics or other areas of applied mathematics.

Preference is given to applicants whose transcripts show a strong background in Mathematics or in Statistics or other areas of applied mathematics.

5.2 If, in any year, there are fewer candidates of sufficient merit than there are scholarships available, fewer scholarships are awarded.

6. Mahere utu | Value and payment schedule

6.1 The scholarship provides financial assistance at a value of \$3,000 per annum.

6.2 In each year of tenure, the scholarship is paid by direct credit to a recipient's nominated New Zealand bank account.

6.3 Payments will commence as soon as practicable after acceptance of the scholarship and confirmation of enrolment as specified in clause 7.2 and after the final date in Semester 1 on which a student may receive a full refund for withdrawal from a course.

7. Paearu here | Tenability and retention criteria

7.1 The scholarship must be taken up in the year of application and is tenable for that year and the immediately following year.

7.2 The scholarship is tenable during full-time enrolment at the University in the final year of a programme for an undergraduate degree with a major in either Economics or Finance (or both), followed by full-time enrolment at the University in the first year of a programme for an honours or master's degree with a major in either Economics or Finance (or both).

7.3 The scholarship is tenable for two years.

7.4 The scholarship is co-tenable with any other award unless the conditions of the other award preclude this.

7.5 The scholarship may be withdrawn, and any paid funds may be recovered if, during tenure, the recipient does not:

- a. maintain an enrolment that meets the conditions specified in clause 7.2;
- b. maintain satisfactory academic engagement and progress;² and
- c. adhere to the University's statutes, regulations, policies, and rules.

8. Whakamahuki | Background information

The University established the scholarship in 2016. It is awarded in memory of John McMillan, one of the University's most distinguished Economics graduates and a professor of International Management and Economics at the Graduate School of Business at Stanford University. It replaced the John McMillan Scholarship in Economics and Mathematics, which had been first awarded for tenure in 2008.

Rā whakaae | Approval date: December 2023

Tuhinga i mua | Previous versions: July 2023, December 2019; June 2018, March, 2016

Award Owner: Head of Department of Economics and Finance

Tohutoro | Reference: John_McMillan_Schol; 34825:5860:0:0:1

Pitopito kōrero | Notes

¹ <https://www.canterbury.ac.nz/study/getting-started/scholarships>

² For the University's definitions of satisfactory academic engagement and satisfactory academic progress with regard to scholarships, see <https://www.canterbury.ac.nz/study/getting-started/scholarships/scholarship-glossary-of-terms/>.