F A Hayek Scholarship in Economics or Political Science

Waeture | Regulations

Whakamāramatanga | Key Information

| Rā whakamutunga | Closing date  | 15 October |
| Whaipainga | Value | $16,500 |
| Wā roanga | Tenure | One Year |
| Rahinga ia tau | Number available annually | One |
| Herenga tika | Applicable enrolment/programme[s] during tenure | Full-time enrolment in a programme for a master’s or an honours degree in Economics or Political Science with a course weighting in the range of 90–180 points. Such a programme must include a research component of at least 30 points.¹ |
| Herenga motuhake | Special requirements | None |

1. Aronga | Purpose

This scholarship supports students towards study for an honours or master’s degree in Economics or Political Science at Te Whare Wānanga o Waitaha | University of Canterbury.

2. Paearu māraurau | Eligibility criteria

2.1 Applicants must be intending to enrol full-time in a programme for a master’s or an honours degree in Economics or Political Science with a course weighting in the range of 90–180 points. Such a programme must include a research component of at least 30 points.¹

3. Tukanga tononga | Application process

3.1 Applications must be made online at the Scholarships website² by 15 October.

4. Tukanga kōwhiringa | Selection process

4.1 One scholarship is available annually.

4.2 The scholarship is awarded by Te Kaunihera | University Council on the recommendation of a selection committee comprising:

a. the Tumu Whakarae | Vice-Chancellor (or nominee); and
b. the Head of the Department of Economics and Finance (or nominee); and
c. the Head of the Department of Political Science (or nominee).
5. Paearu kōwhiringa | Selection criteria

5.1 In making the recommendation, the selection committee gives equal consideration to:
   a. academic achievement; and
   b. potential of the student’s research (project/dissertation/thesis) to contribute to research in Economics or Political Science.

5.2 If, in any year, there is no candidate of sufficient merit, no scholarship is offered. In such a case, the unassigned funds may be carried over to allow the offer of a second scholarship in a later year.

6. Mahere utu | Value and payment schedule

6.1 The scholarship provides financial assistance at a value of $16,500.3

6.2 The scholarship is paid by direct credit to the recipient’s nominated Aotearoa New Zealand bank account in equal monthly instalments. The first instalment will be made as soon as practicable after the recipient has accepted the scholarship and after the Scholarships Office has confirmed the recipient’s enrolment in a qualifying programme.

7. Paearu here | Tenability and retention criteria

7.1 The scholarship must be taken up in the year following the year of application.

7.2 The scholarship is tenable during full-time enrolment in a master’s or an honours degree in Economics or Political Science with a course weighting in the range of 90-180 points. Such a programme must include a research component of at least 30 points.

7.3 The scholarship is tenable for one year.

7.4 The scholarship is not co-tenable with either the University of Canterbury Master’s Scholarship or the Guardian Trust Master’s Scholarship in Commerce. With the permission of the relevant Dean, but not otherwise, the scholarship is co-tenable with any other award. In granting permission, the Dean may impose conditions, such as reducing the value of the scholarship.

7.5 The scholarship may be withdrawn, and any paid funds may be recovered if, during tenure, the recipient does not:
   a. maintain an enrolment that meets the conditions specified in clause 7.2;
   b. maintain satisfactory academic engagement;4
   c. adhere to the University’s statutes, regulations, policies, and rules.

8. Whakamahuki | Background information

The scholarship was established in 1994 by a gift from Alan Gibbs.

Rā whakaee | Approval date: July 2024
Tuhiinga i mua | Previous versions: August 2008; August 2015
Tohutoro | Reference: 91247:5855:0:0:2

Pitopito kōrero | Notes

1 The scholarship is tenable in either part one or part two of a two-year master’s degree programme. It is also tenable for 180-point, one-year master’s degrees offered by the Department of Political Science or the Department of Economics and Finance.

2 https://www.canterbury.ac.nz/study/getting-started/scholarships

3 One scholarship, providing financial assistance to an amount specified in 6.1, is available annually. However, in any year, the Council of the University may elect to offer two scholarships each with a value of fifty per cent of the value of the full scholarship: one to a candidate who will be studying Economics, and one to a candidate who will be studying Political Science. If funds permit, the Council may elect to offer each of the two scholarships at the full value.

4 For the University’s definition of satisfactory academic engagement with regard to scholarships, see https://www.canterbury.ac.nz/study/getting-started/scholarships/scholarship-glossary-of-terms.